

# Management company's diverse interests find match with flexibility from Sage 300 Construction and Real Estate



#### Customer

JP DiNapoli Companies Inc.

# Industry

Property management

Location San Jose, California

#### **System**

Sage 300 Construction and Real Estate

JP DiNapoli Companies Inc., a San Jose, California-based property management company, went from outdated accounting software to the flexibility of a system that manages any kind of lease. With Property Management, a Sage 300 Construction and Real Estate (formerly Sage Timberline Office) application, the family-owned business found the flexibility it needed to keep up with its diverse portfolio and a changing economy.

DiNapoli looked at a number of systems before choosing Sage 300 for its flexible Report Designer and its financial statement function, says Eire Stewart, DiNapoli's director of finance and property management.

"We need to be able to do some columnar reporting of partners' interests so we can do tax projections, and the financial statement writer does that very nicely," Stewart says.

#### Versatility makes a difference

DiNapoli found Sage 300 flexible enough to handle everything from personal accounting for the family that owns the company to tracking its agricultural interests as well as managing its four million square feet of commercial property.

"There's no other system flexible enough to manage so many interests. I can't think of any other software that could manage a Cisco distribution facility as well as agriculture interests. Sage 300 helps us report on how many acres of corn we've planted and what our yield is per acre—all in the same system," Stewart says.

#### For every lease, no matter how unique

"You have the ability on a single property to handle each lease differently, something that's crucial because each lease is unique. In this cycling economy, the leases we're writing today are extremely different than the leases we wrote two years ago," Stewart says.

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Eire Stewart Director of Finance and Property Management, JP DiNapoli Companies Inc.

## Challenge

Outdated accounting software lacked the flexibility the property management company needed to manage any kind of lease.

## Solution

The choice of Sage 300 for accounting and property management provides extensive financial control and report flexibility.

#### Results

The Sage 300 system is flexible enough to manage the unique characteristics of each lease as well as many different interests, even agricultural yields.

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Eire Stewart Director of Finance and Property Management, JP DiNapoli Companies Inc. DiNapoli also appreciates the way Sage continues to develop the accounting and property management software. "They produce enhancements on an ongoing basis so the software is constantly evolving," Stewart says. "I think the fact that it has evolved has allowed us to stay with it over a period of time as we've changed how we operate."

# About Sage Construction and Real Estate Solutions

With more than 40 years of industry experience, Sage keeps projects moving with the most job-ready and peopleconnected solutions for construction and real estate. Its 40,000 customers use Sage to manage more than 400,000 jobs, 5.7 million subcontracts, and 622,000 rental units each year. To learn how Sage can help your organization, visit <u>www.sagecre.com</u>, call 1-800-628-6583 or contact a Sage Business Partner.

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